



New Look New Style Big Savings

Please let us know what you think...

RE: Views
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A number of you have been asking what has happened to Views, particularly those looking for information on lodge and apartment swapping. The reason for the change is that the role of Views and the way in which the Owners' Club Committee communicates with you, the owners, is under review.

Over the past few years, the cost of producing the newsletter, Views, has gone up and up. Traditionally, the Owners' Club (LOC) and the Company (LOP) have split the costs between them, as Views was regarded as a very useful sales tool for the Hotel and Timeshare divisions.

Unfortunately, this is no longer the case. It has become apparent to the Company that, from their point of view, with so little timeshare stock to sell, the costs have begun to outweigh the sales achieved - hence the review. It is likely that a new-look, more compact Views, directed only at Langdale timeshare owners will be the outcome. This will give you the important information you require in an easy-to-read format.

Sales information will be sent from time to time, but only when and as appropriate. This will mean that important updates can be sent as they become available, rather than waiting for the next scheduled edition of the newsletter.

One of the suggestions received from a good number of owners, when asked about how they would like us to communicate with them, was the provision of a secure section on the website where information and news updates, only for Langdale owners, could be published from time to time. Or perhaps, as many owners are now requesting correspondence via e-mail, a special e-mail newsletter could be set up?

We would like to hear your views...by post, fax, e-mail, phone...

AGM 2004



Copthorne Hotel Manchester

To book for this year's AGM, please contact:

Lynette Berry
The Langdale Estate
Great Langdale
Nr Ambleside
Cumbria LA22 9JD
t: 015394 38002

The AGM will be held in Manchester this year...a city which, these days, is made for entertainment and entertaining. Whether you love pop or classical, theatre or football, poetry or street entertainers, cutting-edge or the reassuringly familiar, there is bound to be something spectacular going on that is just right for you. Also, it takes shopping seriously...it can be as up-market and as exclusive as London's Bond Street, as Bohemian as New York's East Village, or as cheap and cheerful as an oriental bazaar - one thing it is not, is boring.

With its superb waterfront location in the unique setting of Salford Quays, the modern four-star Copthorne Hotel Manchester has been chosen as this year's AGM venue. The hotel has two bars and two restaurants, alongside an impressive Leisure Centre with indoor pool, sauna, steam room, Jacuzzi and cardiovascular equipment! Nearby attractions include the Manchester United Football Museum and Tour, the Trafford Centre, the Lowry Centre (theatre and art gallery), the Opera House theatre, designer outlet shops and the Imperial War Museum North.

The AGMs are on Sunday 28th November - commencing at 11.00am with the meeting for shareholders of Langdale Owners PLC, followed by a buffet lunch at 12.45, then the meeting of the Langdale Owners' Club starting at 2.00pm.

To book accommodation for the weekend, please ring the Copthorne direct on 0161 873 7321 (Mon-Fri 8am-8pm) and say you are part of the Langdale group. There are two types of room available, at the following prices per room, per night, on a bed and breakfast basis:

Classic @ £105 for a double room; £95 for a single
Quayside @ £115 double; £105 single (with views over the river)

We shall be holding the usual dinner party on the Saturday night, and would be grateful if you could contact Lynette Berry at Langdale on 015394 38002 to let her know if you will be joining us, so that we have an idea of numbers. The price for this is still to be confirmed, but is expected to be in the region of £28-£30. Buffet lunch on Sunday is £14.50, and again this should be booked with Lynette - please send her your cheque for the relevant amount made payable to Langdale Leisure Ltd. Tickets will then be issued prior to the event. We hope to see you there.

In accordance with the Constitution, clause 10 (xii) page 4, Members' nominations for election to the Langdale Owners' Club Committee should be sent, in writing, together with the names of the proposer and seconder, plus a statement that the nominee is willing to stand, to David Banks at Langdale by 1st July 2004.

Management Fees

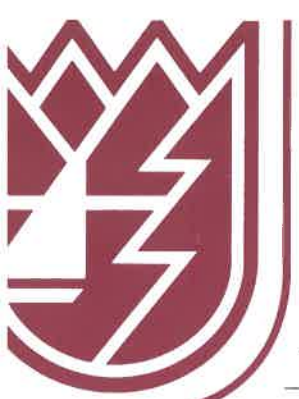
From 1st May 2004 to
30th April 2005

This is the last year of the three year plan which the Owners' Club Committee put in place when we needed to raise the contribution to the Reserve Fund element of the total Management Fee. This increased contribution was required to start major refurbishment of the lodges; that is to say, the bedrooms in the first case, which have all been completed.

At present, the total Management Fee collected is about £2 million per annum, of which about £650,000 goes directly into the Reserve Fund. This Fund is used to meet the cost of the replacements which are part of the day-to-day maintenance, as well as the more major refurbishment during the annual maintenance period; this takes place between November and March when each lodge, in turn, is unoccupied for a period of two weeks.

The Committee is currently reviewing the structure of the Management Fee which will be charged from 1st May 2005, and the proportion of it which will go to the Reserve Fund.

The next project, which is anticipated to cost around £2 million, is the improvement of the bathrooms - the final cost will depend on the level of sophistication chosen. We are currently planning and developing concepts and looking at the feasibility of implementing such a programme.



	Management Fee	Reserve Fund	VAT @ 17.5%	Total
Brackens	£322.10	£77.31	£32.32	£431.73
Ullswater	£365.57	£184.33	£37.48	£587.38
Windermere	£286.63	£139.94	£28.45	£455.02
Coniston	£267.96	£131.33	£26.70	£425.99
Grasmere	£220.80	£108.85	£22.13	£351.78
Chapel Stile 1 Bedroom	£172.18	£82.95	£16.86	£271.99
Chapel Stile 2 Bedroom	£244.58	£124.42	£25.30	£394.30
Chapel Stile 3 Bedroom	£286.64	£147.46	£29.98	£464.08
Chapel Stile Apartment 5	£237.32	£117.51	£23.89	£378.72
Elterwater Hall	£308.48	£158.98	£32.32	£499.78
Elterwater Barn	£308.48	£158.98	£32.32	£499.78
Elterwater Cottage	£212.17	£105.99	£21.55	£339.71
Beckside 2 Bedroom	£317.97	£65.42	£32.32	£415.71
Beckside 3 Bedroom	£383.11	£98.14	£39.35	£520.60

If you are unable to use your lodge or apartment, or would like a change of scene, there are a number of options available through Langdale's exchange schemes.

Langdale - weeks available for internal swapping - as of 4th May 2004.

(CS) = Chapel Stile (EH) = Elterwater Hall SH = School Holidays

Week Offered	Week Requested	Week Offered	Week Requested	Week Offered	Week Requested	Week Offered	Week Requested	Week Offered / Sleeps	Week Requested @ Langdale
2004 1 Bed - Sleeps 4		29	Autumn, Xmas, New Yr	45	SC	7	41	Craigendarroch-Scotland	
26 (CS)	34	33	27-28	48 (EH)	Earlier	7	6, SH	2004	
27 (CS)	37-46	35	41-43	48	43	7	22, 30-35 (1bed?)	23	2 bed (6) 21-24
36	27-34	35	SH	49	Summer	10	SH	36	2 bed (6) SH
42 (CS)	43	37	Jul, Oct	1 (New Yr 04/05)	Summer	10	Autumn (1bed?)	37	2 bed (6) 23, 27
43	38-41	37 (CS)	43	3 Beds - Sleeps 8		11	SH	37	1 bed (4) 36-38
45	SH	37	36-40	24	SH	12	Easter	37	2 bed (6) Jul, Aug
49 (CS)	SH	38 (EH)	Not Jun or Sep	28 (CS)	27, 35, 42, 43 (2 beds?)	13	Later, no steps	38	2 bed (6) 23, 31-34
49	Sept, Oct, Nov	38	2005 - 7, 8, 10, 11 or 12	28	29, 43	15	12, 13	2005	
50 (CS)	Earlier	38 (EH)	31	29	Aug (2 beds?)	19	SH	18	1 bed (4) 18
2 Beds - Sleeps 6		39 (EH)	Oct	38/39	Any in 2005	20/21	?	29	2 bed (6) 27, 29
23	32-35	39	43	40	41-42 (2 beds?)	21 (EH)	SH		
23	25	40	27-90, 32-35	41	43	25	SH		
23 (CS)	45, SH, or Earlier	40	30	44	36-41 any in '05 (2 beds?)	29	27	Madeira	
24	29-35	40	29-33	46	26, 27, 34, 35, 43, 44 (2 beds?)	30 (CS)	22	2004	
24	SH	41	42	50	SC (2 beds?)	37	SH	33/34	2 bed (6) SH
24	29-34	41	SH, 43	2005 1 Bed - Sleeps 4		38	31-34	38	Studio for 2 Any
24	30-31 (1 bed?)	41	43, 39	12 (EH)	Sep, Oct 2004	40 (CS)	22	43	1 bed (4) Earlier
25	SH	41	42	23	May, Any?	41	20-26 (1bed?)	44	2 bed (6) 31, 33
25	Oct	42	30-36	50 (CS)	Earlier	3 Beds - Sleeps 8		2005	
26	Any	42	44-45	2 Beds - Sleeps 6		9	52 '04 or 1 '05	7/8	1 bed (4) Sep, Oct '04 Apr-Oct '05
26	Oct	42	43	2	Any			21	2 bed (6) SH (Jun-Sep)
27	26	42	43	2 (CS)	7, 13, 14				
27	Aug	43 (CS)	Earlier	4	Spring/Autumn				
27	31-32	43	Later/Dec	6	Mar, Apr				
28	36-38	43	Nov	7	Nov				
29	SH	44	28-29	7	SH				

Please Note:

- All Madeira apartments change over on Mondays.
- Administration charges: internal £25, other £50

For all swaps contact Sheila Crouch - tel: 01661 823 548